

Shareholder Committee

23 October 2018

Report of the Deputy Chief Executive & Director of Customer & Corporate Services.

Employment of the Managing Director of City of York Trading Ltd

Summary

1. This report provides background and information on the employment and remuneration of the Managing Director of City of York Trading Ltd.

Background

2. Approval to create the role and employ a Managing Director along side changes to the Board of Directors was given by the Shareholder Group in April 2016.
3. The Managing Director appointment was agreed for a two year period and the contract of the exiting job holder is due to expire in November 2018.
4. The Board of Directors wish to continue the employment of the Managing Director and their proposal is set out in Confidential Annex A.

Consultation

5. None.

Options

6. The CYT the Board of Directors have provided a presentation for the extension of the Managing Director's employment for consideration.

Analysis

7. None.

Council Plan

8. The report contents are not directly relevant to the Council Plan.

Implications

9. The council is not the employer of the Managing Director. However, under the Shareholder Agreement it is responsible for approving the remuneration of Directors.
10. The employer will need to comply with the relevant employment law in extending the employment of the existing job holder and revising any terms. Proper processes will need to be followed with appropriate discussions taking place between the parties.

Recommendations

11. The Shareholder Committee is responsible for approving the remuneration of Directors of CYT, therefore Members are required to agree, revise or reject the proposals submitted by the Board of Directors for the Managing Director.

Contact Details

Author:

Ian Floyd
Deputy Chief Executive &
Director of Customer &
Corporate Services .

For further information please contact the author.

Background Papers:

None

Annexes

Annex A - Confidential CYT Board Presentation.